



Adopted

# BUDGET

2021–2022

Adopted by the  
District Governing Board

June 16, 2021

La Paz  
*promise*

Yuma  
*promise*

[azwestern.edu/promise](http://azwestern.edu/promise)



YUMA/LA PAZ COUNTIES COMMUNITY COLLEGE DISTRICT  
ARIZONA WESTERN COLLEGE  
BUDGET FOR FISCAL YEAR 2022

June 16, 2021

TABLE OF CONTENTS

Budget Calendar .....	2
Summary of Budget Data - Schedule A .....	3
District Levy Assumption .....	4
Resources - Schedule B .....	5
Expenditures and Other Outflows - Schedule C .....	6
Estimated 2021 Levy Limit Worksheet - Schedule D .....	7
Annual Budgeted Expenditure Limitation Report - Schedule E .....	8

YUMA/LA PAZ COUNTIES COMMUNITY COLLEGE DISTRICT  
ARIZONA WESTERN COLLEGE  
BUDGET FOR FISCAL YEAR 2022  
BUDGET CALENDAR

<u>ACTIVITY</u>	<u>LEGAL REQUIREMENT</u>	<u>CALENDAR</u>
District Governing Board Reviews and Approves Preliminary Budget	None	April 14
First Budget Publication	June 5	June 2
Second Budget Publication	June 15	June 9
Budget Public Hearing and Adoption by District Governing Board	June 20	June 16

**Yuma/La Paz Counties Community College District  
Arizona Western College  
Budget for fiscal year 2022  
Summary of Budget Data**

	<b>Budget 2022</b>	<b>Budget 2021</b>	<b>Increase/Decrease From budget 2021 To budget 2022</b>	
			<b>Amount</b>	<b>%</b>
<b>I. Current General and Plant Funds</b>				
<b>A. Expenditures:</b>				
Current General Fund	\$ 56,387,901	\$ 54,929,213	\$ 1,458,688	2.7%
Unexpended Plant Fund	36,129,540	1,823,707	34,305,833	1881.1%
Retirement of indebtedness Plant Fund	6,355,119	5,462,050	893,069	16.4%
Total	<u>\$ 98,872,560</u>	<u>\$ 62,214,970</u>	<u>\$ 36,657,590</u>	<u>58.9%</u>
<b>B. Expenditures Per Full-Time Student Equivalent (FTSE):</b>				
Current General Fund	\$ 13,426 /FTSE	\$ 11,210 /FTSE	\$ 2,216 /FTSE	19.8%
Unexpended Plant Fund	\$ 8,602 /FTSE	\$ 372 /FTSE	\$ 8,230 /FTSE	2212.4%
Projected FTSE count	<u>4,200</u>	<u>4,900</u>		
<b>II. Total all funds estimated personnel compensation</b>				
Employee salaries and hourly costs	\$ 30,436,569	\$ 29,373,606	\$ 1,062,963	3.6%
Retirement costs	2,987,975	3,083,391	(95,416)	-3.1%
Healthcare costs	4,146,888	3,980,571	166,317	4.2%
Other benefit costs	3,029,361	2,916,370	112,991	3.9%
Total	<u>\$ 40,600,793</u>	<u>\$ 39,353,938</u>	<u>\$ 1,246,855</u>	<u>3.2%</u>
<b>III. Summary of primary and secondary property tax levies and rates</b>				
<b>A. Amount levied:</b>				
Primary tax levy	\$ 34,020,313	\$ 33,066,768	\$ 953,545	2.9%
Property tax judgment	0		0	
Secondary tax levy	5,355,119	5,462,050	(106,931)	-2.0%
Total levy	<u>\$ 39,375,432</u>	<u>\$ 38,528,818</u>	<u>\$ 846,614</u>	<u>2.2%</u>
<b>B. Rates per \$100 net assessed valuation:</b>				
Primary tax rate	2.1312	2.1949	(0.0637)	-2.9%
Property tax judgment			0.0000	
Secondary tax rate	0.3355	0.3626	(0.0271)	-7.5%
Total rate	<u>2.4667</u>	<u>2.5575</u>	<u>(0.0908)</u>	<u>-3.6%</u>
<b>IV. Maximum allowable primary property tax levy for fiscal year 2022 pursuant to A.R.S. §42-17051</b>			<u>\$ 35,973,357</u>	
<b>V. Amount received from primary property taxes in fiscal year 2021 in excess of the maximum allowable amount as calculated pursuant to A.R.S. §42-17051</b>			\$ _____	

**YUMA/LA PAZ COUNTIES COMMUNITY COLLEGE DISTRICT  
ARIZONA WESTERN COLLEGE  
BUDGET FOR FISCAL YEAR 2022  
DISTRICT LEVY ASSUMPTION**

- 1. 2021-22 Primary District levy is estimated to be \$34,020,313.**
- 2. 2021-22 Primary assessed valuation is estimated to be \$1,596,261,859.**
- 3. Proposed budget levy qualification:**

Arizona Western College is in compliance with primary tax levy limitations for 2021-22 based upon 2021 assessed value estimates contained in the *2021 Levy Limit Worksheet* dated February 10, 2021.

**Yuma/La Paz Counties Community College District  
Arizona Western College  
Budget for fiscal year 2022  
Resources**

	Current funds			Plant Fund		Other funds 2022	Total all funds 2022	Total all funds 2021	% Increase/ Decrease
	General Fund 2022	Restricted Fund 2022	Auxiliary Fund 2022	Unexpended Plant Fund 2022	Retirement of indebtedness 2022				
Beginning balances—July 1*									
Restricted	\$ 0	\$ 2,230,949	\$	\$	\$ 2,409,561	\$	\$ 4,640,510	\$ 3,440,370	34.9%
Unrestricted	24,629,543		3,695,867	1,384,201		466,326	30,175,937	27,991,205	7.8%
Total beginning balances	\$ 24,629,543	\$ 2,230,949	\$ 3,695,867	\$ 1,384,201	\$ 2,409,561	\$ 466,326	\$ 34,816,447	\$ 31,431,575	10.8%
<b>Revenues and other inflows</b>									
<b>Student tuition and fees</b>									
General tuition	\$ 8,505,000	\$	\$	\$	\$	\$	\$ 8,505,000	\$ 9,550,707	-10.9%
Out-of-district tuition							0		0.0%
Out-of-State tuition	850,000						850,000	1,000,000	-15.0%
Student fees			3,052,519				3,052,519	3,449,388	-11.5%
Tuition and fee remissions or waivers							0		0.0%
<b>State appropriations</b>									
Maintenance support	2,410,300						2,410,300	2,384,800	1.1%
Equalization aid	616,700						616,700	155,200	297.4%
STEM Workforce		787,800					787,800		--
Rural Community College Aid	5,000,000						5,000,000	1,024,900	387.9%
							0		0.0%
							0		0.0%
<b>Property taxes</b>									
Primary tax levy	34,020,313						34,020,313	33,066,768	2.9%
Secondary tax levy					5,355,119		5,355,119	5,462,050	-2.0%
Gifts, grants, and contracts		53,226,051					53,226,051	31,893,744	66.9%
Sales and services			2,992,062				2,992,062	2,885,400	3.7%
Investment income	200,000		50,000				250,000	250,000	0.0%
State shared sales tax (Prop 301)		850,000					850,000	850,000	0.0%
Smart and Safe Arizona Act (Prop 207)		1,000,000					1,000,000	0	--
Other revenues	1,174,000		369,100				1,543,100	1,653,400	-6.7%
Proceeds from sale of bonds				35,000,000			35,000,000		--
Total Revenues and Other Inflows	\$ 52,776,313	\$ 55,863,851	\$ 6,463,681	\$ 35,000,000	\$ 5,355,119	\$ 0	\$ 155,458,964	\$ 93,626,357	66.0%
<b>Transfers</b>									
Transfers in		121,000	890,159	1,129,540	1,000,000	25,550	3,166,249	4,470,257	-29.2%
(Transfers out)	(1,326,899)	(1,787,800)	(51,550)		0		(3,166,249)	(4,470,257)	-29.2%
Total transfers	\$ (1,326,899)	\$ (1,666,800)	\$ 838,609	\$ 1,129,540	\$ 1,000,000	\$ 25,550	\$ 0	\$ 0	0.0%
<b>Reduction for amounts reserved for future budget year expenditures:</b>									
Maintained for future financial stability	(3,511,771)		(2,193,009)	(1,384,201)			(7,088,981)	(6,471,606)	9.5%
Maintained for future capital acquisitions/projects	(16,179,285)						(16,179,285)	(16,099,603)	0.5%
Maintained for future debt retirement					(2,409,561)		(2,409,561)	(1,143,081)	110.8%
Maintained for grants or scholarships		(500,000)				(491,876)	(991,876)	(2,305,114)	-57.0%
							0		0.0%
							0		0.0%
Total resources available for the budget year	\$ 56,387,901	\$ 55,928,000	\$ 8,805,148	\$ 36,129,540	\$ 6,355,119	\$ 0	\$ 163,605,708	\$ 99,038,528	65.2%

\*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

**Yuma/La Paz Counties Community College District  
Arizona Western College  
Budget for fiscal year 2022  
Expenditures and Other Outflows**

	Current funds			Plant Fund		Other funds 2022	Total all funds 2022	Total all funds 2021	% Increase/ Decrease
	General Fund 2022	Restricted Fund 2022	Auxiliary Fund 2022	Unexpended Plant Fund 2022	Retirement of indebtedness 2022				
<b>Total resources available for the budget year (from Schedule B)</b>	\$ 56,387,901	\$ 55,928,000	\$ 8,805,148	\$ 36,129,540	\$ 6,355,119	\$ 0	\$ 163,605,708	\$ 99,038,528	65.2%
Expenditures and other outflows									
Instruction	\$ 23,234,117	\$ 3,500,000	\$ 753,216	\$	\$	\$	\$ 27,487,333	\$ 24,790,934	10.9%
Public service	787,572	515,000	201,336				1,503,908	1,588,091	-5.3%
Academic support	2,804,226	180,000	11,460				2,995,686	3,219,874	-7.0%
Student services	5,291,085	1,735,000	1,130,012				8,156,097	8,077,088	1.0%
Institutional support (Administration)	11,638,679	255,000	448,053				12,341,732	12,582,161	-1.9%
Operation and maintenance of plant	5,882,002	440,000	260,601	180,000			6,762,603	6,647,085	1.7%
Scholarships		25,776,000	1,921,648				27,697,648	20,363,542	36.0%
Auxiliary enterprises			3,730,344				3,730,344	3,694,187	1.0%
Capital assets		16,500,000		35,564,540			52,064,540	2,436,469	2036.9%
Debt service—general obligation bonds					5,355,119		5,355,119	5,462,050	-2.0%
Debt service—other long term debt					1,000,000		1,000,000		--
Other expenditures							0		0.0%
Property tax judgments							0		0.0%
Contingency*	6,750,220	7,027,000	348,478	385,000			14,510,698	10,177,047	42.6%
Total expenditures and other	\$ 56,387,901	\$ 55,928,000	\$ 8,805,148	\$ 36,129,540	\$ 6,355,119	\$ 0	\$ 163,605,708	\$ 99,038,528	65.2%

\*Contingency provides capacity to spend. If potential state revenues are not received, Contingency will not be spent.

YUMA/LA PAZ COUNTIES COMMUNITY COLLEGE DISTRICT  
 ARIZONA WESTERN COLLEGE  
 BUDGET FOR FISCAL YEAR 2022  
 2021 LEVY LIMIT WORKSHEET

**COUNTY OF: YUMA/LA PAZ COUNTIES      TAX AUTHORITY: ARIZONA WESTERN**

<u>(02/10/2021)</u>		2021 NEW CONSTRUCTION=	\$34,951,899
<b>SECTION A.      2020 MAXIMUM LEVY LIMIT</b>			
A.1	2020 Maximum Allowable Primary Tax Levy (Amount on Line D.5 from 2020 Worksheet)		\$34,495,646
A.2	Line A.1 Multiplied by 1.02 Equals		\$35,185,559
<b>SECTION B.      2021 NET ASSESSED VALUE OF ALL PROPERTY SUBJECT TO TAXATION IN 2020</b>			
B.1	Centrally Assessed	\$227,077,243	
B.2	Locally Assessed Real Property	\$1,260,528,860	
B.3	Locally Assessed Personal Property	\$73,703,857	
B.4	Total of B.1 through B.3 Equals		\$1,561,309,960
B.5	B.4 Divided by 100 Equals		\$15,613,100
<b>SECTION C.      2021 NET ASSESSED VALUES</b>			
C.1	Centrally Assessed	\$242,096,598	
C.2	Locally Assessed Real Property	\$1,280,490,307	
C.3	Locally Assessed Personal Property	\$73,674,954	
C.4	Total of C.1 through C.3 Equals		\$1,596,261,859
C.5	C.4 Divided by 100 Equals		\$15,962,619
<b>SECTION D.      2021 LEVY LIMIT CALCULATION</b>			
D.1	Enter Line A.2	\$35,185,559	
D.2	Enter Line B.5	\$15,613,100	
D.3	Divide D.1 by D.2 And Enter Result		\$2.2536
D.4	Enter Line C.5		\$15,962,619
D.5	Multiplu D.4 By D.3 And Enter Result		\$35,973,357
<b>LINE D.5 EQUALS 2021 MAXIMUM ALLOWABLE LEVY LIMIT</b>			
D.6	Enter Excess Property Taxes Collectible Pursuant To A.R.S. 42-17051, Section B		-
D.7	Enter Amount In Excess Of Expenditure Limitation Pursuant To A.R.S. 42-17051, Section C		
<b>D.8</b>	<b>Line D.5 minus Line D.6 And D.7 Equals 2021 Allowable Levy</b>		<b>\$35,973,357</b>



YUMA/LA PAZ COUNTIES COMMUNITY COLLEGE DISTRICT  
 ARIZONA WESTERN COLLEGE  
 BUDGET FOR FISCAL YEAR 2022  
 ANNUAL BUDGETED EXPENDITURE LIMITATION REPORT BUDGET WORKSHEET

Description	Current Funds			Plant Funds		Total
	Unrestricted		Restricted	Unexpended	Retirement of Indebtedness	
	General	Auxiliary Enterprises				
A. Total budgeted expenditures	\$ 51,387,901	\$ 8,805,148	\$ 55,928,000	\$ 36,129,540	\$ 6,355,119	\$ 158,605,708
B. Less exclusions claimed:						
Bond proceeds				\$ (35,000,000)		\$ (35,000,000)
Debt service requirements					(6,355,119)	(6,355,119)
Proceeds from other long-term obligations						
Debt service requirements on other long-term obligations						
Dividends, interest, and gains on the sale or redemption of investment securities	(200,000)	(50,000)				(250,000)
Trustee or custodian						
Grants and aid from the federal government, the State of Arizona, other political subdivisions, tribal governments or special taxing districts			(54,150,000)			(54,150,000)
Grants, aid, contributions, or gifts from a private agency, organization, or individual, except amounts received in lieu of taxes			(928,000)			(928,000)
Amounts received from the state for the purchase of land, and the purchase or construction of buildings or improvements						
Interfund transactions				(1,129,540)		(1,129,540)
Amounts accumulated for the purchase of land, and the purchase or construction of buildings or improvements						
Tuition and fees	(9,355,000)	(3,052,519)				(12,407,519)
Property taxes received from voter-approved overrides						
Amounts received from the State of Arizona for workforce development in accordance with A.R.S. §15-1472			(850,000)			(850,000)
Prior years carryforward						
Total exclusions claimed	\$ (9,555,000)	\$ (3,102,519)	\$ (55,928,000)	\$ (36,129,540)	\$ (6,355,119)	\$ (111,070,178)
C. Amounts subject to the expenditure limitation (If an individual fund type amount is negative, reduce exclusions claimed to net to zero.)	\$ 41,832,901	\$ 5,702,629				\$ 47,535,530
D. Expenditure Limitation for Fiscal Year 2022						\$ 55,891,071
Amount (over) under limitation						\$ 8,355,541